



MEDA INC. BERHAD (507785-P)
Unaudited Condensed Consolidated Balance Sheets as at 30 September 2009

	AS AT 30/09/2009 (Unaudited) RM'000	AS AT 31/12/2008 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	22,736	23,502
Land held for development	45,541	47,113
Investment properties	90,073	91,563
Goodwill	811	811
Investment in associates	2,856	2,946
	<u>162,017</u>	<u>165,935</u>
Current Assets		
Assets classified as held for sale	-	39,156
Property development cost	26,445	20,213
Inventories	6,058	6,074
Amount due from contract customers	981	1,165
Trade & other receivables	118,815	115,187
Deposits placed with licensed banks	235	230
Tax recoverable	111	111
Cash & bank balances	789	6,720
	<u>153,434</u>	<u>188,856</u>
	<u>315,451</u>	<u>354,791</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	213,470	213,470
Share premium	20,013	20,013
Accumulated losses	(103,698)	(85,151)
	<u>129,785</u>	<u>148,332</u>
Non-current liabilities		
Borrowings	28,884	32,333
Deferred taxation	11,283	11,283
	<u>40,167</u>	<u>43,616</u>
Current Liabilities		
Trade & other payables	58,891	54,434
Liabilities directly associated with assets held for sale	-	26,056
Progress billings	10,774	5,707
Overdraft & short term borrowings	25,147	25,959
Provision for taxation	50,687	50,687
	<u>145,499</u>	<u>162,843</u>
Total liabilities	<u>185,666</u>	<u>206,459</u>
TOTAL EQUITY AND LIABILITIES	<u>315,451</u>	<u>354,791</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the Interim Financial Statements)